

Exhibit "1"

Offshore Pre-Petition Setoff Request Summary

Offshore Perspective		Delphi Perspective		Agreed Upon Setoff Amount
	<u>Total</u>		<u>Total</u>	<u>Total</u>
Delphi A/R	\$149,883	Delphi A/R	\$149,883	
Delphi A/P	\$234,776 [1]	Delphi A/P	\$298,606 [1]	
Total Setoff Amount	\$149,883	Total Setoff Amount	\$149,883	\$149,883

[1] Includes add back of \$25,443.57 included

Delphi Refunds Due from Offshore

	<u>Amount</u>
Duplicate Invoice Payment [1]	25,443.57
Plant 4	6,861.96
Plant 8	14,888.23
Admin	<u>50,204.95</u>
June 2005 VAT Refund	71,955.14
Plant 4	8,228.21
Plant 8	6,447.44
Admin	<u>37,808.97</u>
July 2005 VAT Refund	52,484.62
Total Due to Delphi	<u><u>149,883.33</u></u>

[1] Included in \$371,773.34 A/P payment amount.

Delphi A/P Records										Offshore A/R Records	
VENDOR NAME	VENDOR NUMBER	INVOICE NUMBER	PAYMENT AMOUNT	INVOICE DATE	BILL OF LADING	CONTRACT NUMBER	Amount	Reference #			
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4784600050928	221,666.73	28-Sep-05 PH-150LEST		PEDP2280191	181,750.28	150L-Est			
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D475200050928	2,576.09	28-Sep-05 DPH-149D		PEDP2280190	2,576.09	149D			
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D475100050928	24,317.31	28-Sep-05 DPH-149L		PEDP2280191					
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4799900051005	400,000.00	5-Oct-05 PH-151LEST		PEDP2280191					
OFFSHORE INTERNATIONAL INC EFT	RD196252084	EW04ADM37177334	(371,773.34) [1]	1-Oct-05 ADM3717733							
OFFSHORE INTERNATIONAL INC EFT	RD 196252084	FV04ADM5D41999000510	(93,033.75)	5-Oct-05 'ADM5D41999000510							
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4799800051005	14,511.86	5-Oct-05 DPH-150L		PEDP2280191	43,669.22	150D			
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4799700051005	150,891.20	5-Oct-05 DPH-150D		PEDP2280190					
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV04ADM0DPH150D	(82,774.15)	1-Oct-05 DPH-150D		PEDP2280190	6,780.31	008D			
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4376800051007	273,162.26	7-Oct-05 C-DPH-008D		PEDP2280190	234,775.90				
Duplicate Payment			25,443.57	[1]							
							\$298,605.83				

[1] The \$371,773.34 payment included a duplicate invoice payment amount of \$25,443.57